

# PERSONAL READY CREDIT

*The following information is required for all borrowers to process your loan request:*

## **EMPLOYMENT AND INCOME VERIFICATION**

- Copies of your most recent paystub(s) covering a 30 day period
- Copy of last two (2) year's W-2s for all borrowers whose income is used to qualify for the loan.
- If self employed (including rental income), provide copies of your signed federal income tax return for the previous two (2) years and a year-to-date profit-and-loss statement.
- If you choose to use your Social Security, disability, pension, or child support/alimony income, provide copies of award certificate, pension statement or support enforcement action.
- Copy of your drivers license or photo identification.

Please note – additional documentation may be required depending upon loan requested.



# PERSONAL READY CREDIT

## WHAT IS READY CREDIT?

Ready Credit is a personal line of credit designed to complement your Baker Boyer checking account, although Ready Credit can be set up as a separate unattached account. There are four easy ways to access your Ready Credit line. You may: 1) write checks for more than you have in your account, up to your credit limit; 2) have funds transferred directly from your Ready Credit account into your checking account when you call any Banking Representative; 3) visit any branch location to obtain an advance from your Ready Credit line; 4) make a transfer through Online Banking.

Minimum Advance Amount: The minimum amount of any credit advance, whether by check, online banking, funds transfer request by phone, or in person, that can be made on your credit line is \$100.00.

## DO I NEED A BAKER BOYER CHECKING ACCOUNT?

While it is not necessary to have a Baker Boyer checking account to obtain this personal line of credit, you will receive additional benefits by having Ready Credit tied to your checking account. Ready Credit has the ability to provide overdraft protection to your checking account. In addition, your checking account will provide you with easier access to your Ready Credit line.

## PAYMENT & STATEMENT INFORMATION:

Payments are based on the amount of Ready Credit actually in use. Your payment will be due twenty-five days after your statement cut date. If you are enrolled in automatic payments your checking account will automatically be charged for a minimum payment (assuming that your Ready Credit account has a balance) on the twenty-fifth day as shown below and will continue to be assessed monthly minimum payments until the total balance of your Ready Credit account, plus interest, is paid. Non-automatic payments can be brought in to any branch or mailed directly to the bank at PO Box 1796, Walla Walla, WA 99362. To save on finance charges, you can repay any amount or pay off your balance at any time.

|                     |  |
|---------------------|--|
| If your balance is: | Minimum periodic payment would be:                   |
| \$.01 to \$20.00    | Entire balance of account                            |
| Over \$20.00        | 2.5% of the balance or \$20.00, whichever is greater |

Your statement will show a complete summary of activity for your Ready Credit account. It will show payments made, current balance, finance charges, periodic interest rate, the amount and date of your next payment, and the amount of Ready Credit you have available to use.



# PERSONAL READY CREDIT

## PLEASE CHECK THE TYPE OF CREDIT FOR WHICH YOU ARE APPLYING:

MARRIED BORROWERS may apply for a separate account.

**Individual Credit** – You must complete the borrower section about yourself and the co-borrower section about your spouse if: (1) You live in a community property state (AZ, CA, ID, LA, NM, NV, TX, WA, WI); (2) your spouse will use the account; or (3) you are relying on your spouse's income as a source of repayment.

**Joint Credit** – If you are applying for a joint account or an account that you and another person will use, you must also complete the co-borrower section. \_\_\_\_\_ Both borrowers initial here If you intend to apply for joint credit.

**REQUESTED CREDIT LIMIT AMOUNT:** (required min. limit \$2,500) \$ \_\_\_\_\_

## PLEASE CHOOSE ONE OF THE FOLLOWING FOR EACH BORROWER:

|  | <u>BORROWER</u>          | <u>CO-BORROWER</u>       |
|--|--------------------------|--------------------------|
| I AM a regular or reserve member of the Army, Navy, Marine Corps, Air Force, or Coast Guard, serving on active duty under a call or order that does not specify a period of 30 days or fewer.  | <input type="checkbox"/> | <input type="checkbox"/> |
| I AM a dependent of a member of the Armed Forces on active duty as described above, because I am the member's spouse, the member's child under the age of eighteen years old, or I am an individual for whom the member provided more than one-half of my financial support for 180 days immediately preceding today's date. | <input type="checkbox"/> | <input type="checkbox"/> |
| I AM NOT a regular or reserve member of the Army, Navy, Marine Corps, Air Force, or Coast Guard, serving on active duty under a call or order that does not specify a period of 30 days or fewer.  | <input type="checkbox"/> | <input type="checkbox"/> |



## BORROWER INFORMATION:

First Name \_\_\_\_\_ Middle Initial \_\_\_\_\_ Last Name \_\_\_\_\_

Mother's Maiden Name \_\_\_\_\_

Other names under which credit reference may be verified \_\_\_\_\_

Phone (\_\_\_\_) \_\_\_\_\_ Email Address \_\_\_\_\_

Street Address \_\_\_\_\_

City, State, Zip \_\_\_\_\_ Years There \_\_\_\_\_

Mailing Address, if different from above \_\_\_\_\_

Own Home  Rent  Other \_\_\_\_\_

Previous Address \_\_\_\_\_ Years There \_\_\_\_\_  
(if fewer than two years at current address)

Social Security Number \_\_\_\_\_ Date of Birth \_\_\_\_/\_\_\_\_/\_\_\_\_ Number of dependents (include yourself) \_\_\_\_\_

Marital Status (required if you reside in Washington State or any other community property state):  Married  Single  Divorced  Widowed

## BORROWER EMPLOYMENT:

Retired  Self Employed (please describe) \_\_\_\_\_

Name of Current Employer \_\_\_\_\_ Current Position Held \_\_\_\_\_

Current Employer's Address \_\_\_\_\_ Bus. Phone (\_\_\_\_) \_\_\_\_\_

Immediate Supervisor \_\_\_\_\_ Length of Current Employment \_\_\_\_ (yrs) \_\_\_\_ (mos)

Name of Your Previous Employer \_\_\_\_\_ Position Held \_\_\_\_\_ How Long? \_\_\_\_ (yrs) \_\_\_\_ (mos)

Previous Employer's Address \_\_\_\_\_ Bus. Phone (\_\_\_\_) \_\_\_\_\_

## BORROWER INCOME INFORMATION:

Your Gross Monthly Income \$ \_\_\_\_\_ Other Monthly Income\* \$ \_\_\_\_\_

Source & address of other income \_\_\_\_\_

Monthly rent or mortgage payment: \$ \_\_\_\_\_

Monthly alimony, child support, or maintenance that you pay \$ \_\_\_\_\_ (include maintenance fees and taxes if applicable)

*\*You do not have to include alimony, child support, spouse's annual income, or other income unless you want us to consider it in connection with this application.*

**Please provide pay stub, tax return, or other for verification of income.**

## BORROWER CREDIT REFERENCES:

Checking Account:  Personal  Business Bank Name \_\_\_\_\_

Account Number: Checking \_\_\_\_\_ Savings \_\_\_\_\_

Other credit references we may contact (may include landlord and/or utility companies):

Name or Business Name \_\_\_\_\_ Phone (\_\_\_\_) \_\_\_\_\_

Name or Business Name \_\_\_\_\_ Phone (\_\_\_\_) \_\_\_\_\_

Name or Business Name \_\_\_\_\_ Phone (\_\_\_\_) \_\_\_\_\_



## CO-BORROWER INFORMATION:

First Name \_\_\_\_\_ Middle Initial \_\_\_\_\_ Last Name \_\_\_\_\_

Mother's Maiden Name \_\_\_\_\_

Other names under which credit reference may be verified \_\_\_\_\_

Phone (\_\_\_\_) \_\_\_\_\_ Email Address \_\_\_\_\_

Street Address \_\_\_\_\_

City, State, Zip \_\_\_\_\_ Years There \_\_\_\_\_

Mailing Address, if different from above \_\_\_\_\_

Own Home  Rent  Other \_\_\_\_\_

Previous Address \_\_\_\_\_ Years There \_\_\_\_\_  
(if fewer than two years at current address)

Social Security Number \_\_\_\_\_ Date of Birth \_\_\_\_/\_\_\_\_/\_\_\_\_ Number of dependents (include yourself) \_\_\_\_\_

Marital Status (required if you reside in Washington State or any other community property state):  Married  Single  Divorced  Widowed

## CO-BORROWER EMPLOYMENT:

Retired  Self Employed (please describe) \_\_\_\_\_

Name of Current Employer \_\_\_\_\_ Current Position Held \_\_\_\_\_

Current Employer's Address \_\_\_\_\_ Bus. Phone (\_\_\_\_) \_\_\_\_\_

Immediate Supervisor \_\_\_\_\_ Length of Current Employment \_\_\_\_ (yrs) \_\_\_\_ (mos)

Name of Your Previous Employer \_\_\_\_\_ Position Held \_\_\_\_\_ How Long? \_\_\_\_ (yrs) \_\_\_\_ (mos)

Previous Employer's Address \_\_\_\_\_ Bus. Phone (\_\_\_\_) \_\_\_\_\_

## CO-BORROWER INCOME INFORMATION:

Your Gross Monthly Income \$ \_\_\_\_\_ Other Monthly Income\* \$ \_\_\_\_\_

Source & address of other income \_\_\_\_\_

Monthly rent or mortgage payment: \$ \_\_\_\_\_

Monthly alimony, child support, or maintenance that you pay \$ \_\_\_\_\_ (include maintenance fees and taxes if applicable)

*\*You do not have to include alimony, child support, spouse's annual income, or other income unless you want us to consider it in connection with this application.*

**Please provide pay stub, tax return, or other for verification of income.**

## CO-BORROWER CREDIT REFERENCES:

Checking Account:  Personal  Business Bank Name \_\_\_\_\_

Account Number: Checking \_\_\_\_\_ Savings \_\_\_\_\_

Other credit references we may contact (may include landlord and/or utility companies):

Name or Business Name \_\_\_\_\_ Phone (\_\_\_\_) \_\_\_\_\_

Name or Business Name \_\_\_\_\_ Phone (\_\_\_\_) \_\_\_\_\_

Name or Business Name \_\_\_\_\_ Phone (\_\_\_\_) \_\_\_\_\_



**PLEASE ANSWER THE FOLLOWING QUESTIONS:**

- |   | <u>BORROWER</u>  | <u>CO-BORROWER</u>                                       |
|---|--|--|
| 1. Are you a party to a lawsuit?  | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 2. Are you obligated to pay alimony, child support, or separate maintenance income? | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 3. Are you a co-maker or endorser on a note?  | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 4. Are you a U.S. citizen?  | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| If "no" are you a resident alien?   | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| If "no" are you a non-resident alien?   | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No |

**TERMS AND CONDITIONS:**

The information about the costs of the Ready Credit described in this application is accurate as of 10/11. This information is subject to change at any time after that date. Please contact us to find out what may have changed.

**INTEREST RATE AND INTEREST CHARGES**

|                        |   |
|------------------------|---|
| APR for Cash Advances: | <b>12.00% APR</b><br>This APR will vary with the market based on the 26 week Treasury Bill. |
| Paying Interest:       | You will be charged interest from the transaction date.                                     |

**FEES**

|                                     |   |
|-------------------------------------|---|
| Annual Fee:                         | \$25.00   |
| Penalty Fees<br>• Late Payment Fee: | Either \$2 or 5.00% of the payment, whichever is greater. |

**How We Will Calculate Your Balance:** We use a method called the "average daily balance (including current transactions.)" See your account agreement for more details.

**Billing Rights:** Information on your rights to dispute transactions and how to exercise those rights is provided in your account agreement.

**PLEASE READ THE FOLLOWING CAREFULLY, THEN SIGN:**

This statement is submitted to obtain credit and I/we certify that all information herein is true and complete. I/We agree that inquiries may be made to verify information and that credit references or verification may be given based on inquiries from other parties. This offer is subject to the credit policies of this institution. I/We agree to be bound by the above Terms and Conditions of the bank card agreement, a copy of which will be mailed to borrower if this application is granted. Receipt of such agreement and acceptance of such terms to be conclusively presumed by the borrower's use. If this is a joint application, the undersigned shall be jointly and severally liable for any and all credit extended from time to time.

IF YOU ARE APPLYING FOR JOINT CREDIT, BOTH BORROWERS MUST SIGN.

|                      |      |                         |      |
|----------------------|------|-------------------------|------|
| X                    |      | X                       |      |
| Borrower's Signature | Date | Co-Borrower's Signature | Date |

