

BUSINESS ACCOUNTS

CHECKING ACCOUNTS	First Step Business	Business Account Analysis*	Interest Business
Opening Balance	\$100	\$100	\$5,000
Service Charge	\$12 monthly service charge, waived with minimum daily balance of \$2,500	monthly service charge based on account analysis, starting with \$14 base monthly service charge	\$15 monthly service charge, waived with minimum daily balance of \$5,000
Other Account Fees	50¢ per posted check (in excess of 25); 30¢ per deposited item (in excess of 50)	see above	50¢ per posted check (in excess of 25); 30¢ per deposited item (in excess of 50)
Interest	N/A	N/A	Interest is earned daily & paid monthly on collected balance, if greater than \$5,000.

SAVINGS ACCOUNTS	Business Savings	Business Money Market Gold
Opening Balance	\$100	\$5,000
Service Charge	\$5 monthly service charge, waived with minimum daily balance of \$400	\$15 monthly service charge, waived with minimum daily balance of \$5,000
Other Account Fees	No Baker Boyer imposed fee for ATM transactions. Excessive savings account withdrawals \$5 each after 6**	
Interest	Interest is earned daily and paid quarterly on collected balance, if greater than \$400.	Interest is earned daily and paid monthly on collected balance. Rates are subject to change daily. Interest based on current ledger balance tiers.***

*Analyzed Account

Earnings Credit—All collected funds in your Business Checking account earn a credit which is used to reduce your monthly service charge. This credit is derived by applying earnings credit to your daily collected balance after a 15% reserve requirement has been deducted. This earning rate is the same as the monthly average of the discounted 90-day Treasury Bill rate and is subject to change on the last day of each month.

Uncollected Funds—If checking withdrawals are made faster than incoming checks are collected, you are in effect using bank funds. For this service, a fee is assessed for uncollected funds using the monthly average of the 90-day Treasury Bill rate plus 4%. This rate is subject to change on the last business day of each month. When your charges exceed the earnings credit, the amount results in a service charge being applied.

**Excessive withdrawal fee applies when the account exceeds 6 pre-authorized third party withdrawals per statement period (if not more than 31 days). If statement period is quarterly, 6 pre-authorized withdrawals are allowed per calendar month.

Savings accounts are limited to six pre-authorized transfers, checks to a third party, or automatic transfers (such as mortgage or insurance payments) per statement cycle. We reserve the right to not pay accrued interest if account is closed prior to payment date.

***Interest Balance Tiers

- \$0 to \$24,999.99
- \$25,000.00 to \$49,999.99
- \$50,000.00 to \$99,999.99
- \$100,000.00 to \$249,999.99
- \$250,000.00 and over

All fees are accurate as of 02/15 and are subject to change without prior notice. Also, please reference Baker Boyer's Statement of Fees.

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