

BUSINESS ONLINE BANKING WITH CASH MANAGEMENT SERVICES

Positive Pay

- Upload check information issued by the Business into Online Banking Cash Management. As these items are presented, the Positive Pay system compares them to make sure they match
 - A helpful tool in preventing fraud on the Business account
- If an item does not match the uploaded information, it is set aside as an exception and a determination must be made by a Business User as to whether to pay or return the item
 - Unauthorized items can be returned
 - Authorized items, that may have been misread by the check scanner, can be honored as normal
- Electronic (ACH) items are filtered out, unless pre-approved to clear by the Business
- Dual control is offered for this product
- Exception items must be worked no later than 10:30 am PST the business day after they are presented.
- Fees are assessed against the business account on the last business day of each month.
 - Standard Fees for this service:

One-time Set-Up Fee	\$100
Monthly fee (per acct)	\$20
Positive Pay Item Returned	\$6

- Other Perks:
 - Multiple users may have access to designated accounts with specific permissions

